

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

ANAND RATHI WEALTH LIMITED

- 1. Type of Issue** Initial Public Offer
- 2. Issue size (Rs million)** 6593.75
Source: Prospectus dated December 7, 2021
- 3. Grade of issue along with name of the rating agency** Not Applicable
- 4. Subscription level (number of times)** 8.65x
*Note: The above figure is excluding Anchor Portion and before technical rejections.
Source: Minutes of Basis of allotment dated December 9, 2021*

5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	% of Post Issue Capital of the Company
(i) allotment in the issue	14.12%
(ii) at the end of 1 st Quarter immediately after listing of the issue (March 31, 2022)	NA
(iii) at the end of March 31, 2022	NA
(iv) at the end of March 31, 2023	NA
(v) at the end of March 31, 2024	NA

6. Financials of the issuer (as per the consolidated annual financial results submitted to the stock exchanges)

(in Rs million)

Parameters	March 31, 2022	March 31, 2023	March 31, 2024
Income from operations	NA	NA	NA
Net Profit for the period	NA	NA	NA
Paid-up equity share capital	NA	NA	NA
Reserves excluding revaluation reserves	NA	NA	NA

7. Trading status in the scrip of the issuer

whether frequently traded (as defined under Regulation 2(j) of SEBI(SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange

The equity shares of the issuer are listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of March 31, 2022	NA
(ii) at the end of March 31, 2023	NA
(iii) at the end of March 31, 2024	NA

8. Change, if any, in directors of Issuer from the disclosures in the Prospectus

Particulars	Name of Director	Appointed/ Resigned/ Retired
(i) at the end of March 31, 2022	NA	NA
(ii) at the end of March 31, 2023	NA	NA
(iii) at the end of March 31, 2024	NA	NA

9. Status of implementation of project/ commencement of commercial production

Particulars	Status
As disclosed in the prospectus	Not Applicable
Actual implementation	Not Applicable
Reasons for delay in implementation, if any	Not Applicable

10. Status of utilization of issue proceeds

Particulars	Status
As disclosed in the offer document	Not Applicable
Actual utilization	Not Applicable
Reasons for deviation, if any	Not Applicable

11. Comments of monitoring agency, if applicable

As the issue was a complete OFS there was no requirement of appointing a monitoring agency

12. Price- related data

Issue Price	INR 550
Listing Date	December 14, 2021
Designated Stock Exchange	BSE

Price parameters	At close of listing day (December 14, 2021)	At close of 30th calendar day from listing day (January 12, 2022)	At close of 90th calendar day from listing day	As at the end of March 31, 2022			As at the end of March 31, 2023			As at the end of March 31, 2024		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	583.50	618.10	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
BSE Sensex ⁽²⁾	58,117.09	61,150.04	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Source: www.bseindia.com

(1) In case of reporting dates falling on a trading holiday, values for the trading day immediately preceding the trading holiday

(2) Being index of BSE, the designated stock exchange

(3) The pricing data is not disclosed as the relevant fiscal years have not been completed

13. Basis for Offer Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	As disclosed in the Prospectus dated December 7, 2021 as at the end of March 31, 2021 ⁽¹⁾	At the end of March 31, 2022 ⁽²⁾	At the end of March 31, 2023 ⁽²⁾	At the end of March 31, 2024 ⁽²⁾

	Issuer - Consolidated	10.98			
EPS (Basic) INR	Peer Group: IIFL Wealth Management Ltd	42.24			
	Industry Avg:	42.24			
EPS (Diluted) INR	Issuer - Consolidated	10.85			
	Peer Group: IIFL Wealth Management Ltd	41.76			
	Industry Avg:	41.76			
P/E (times)	Issuer - Consolidated	50.69			
	Peer Group: IIFL Wealth Management Ltd	35.77			
	Industry Avg:	35.77			
RoNW (%)	Issuer - Consolidated	18.68			
	Peer Group: IIFL Wealth Management Ltd	13.06			
	Industry Avg:	13.06			
NAV per share (INR)	Issuer - Consolidated	58.46			
	Peer Group: IIFL Wealth Management Ltd	321.77			
	Industry Avg:	321.77			

Notes:

(1) Sourced from Prospectus dated December 7, 2021

(2) Information not provided as the relevant fiscal year has not completed

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

i) Basic earnings per share (₹) = $\frac{\text{Net profit / (loss) after tax attributable to equity shareholders, as restated}}{\text{Weighted average number of equity shares outstanding during the period}}$

NA: Not Available

- ii) Diluted earnings per share (₹) = $\frac{\text{Net profit / (loss) after tax attributable to equity shareholders, as restated.}}{\text{Weighted average number of diluted equity shares outstanding during the period}}$
- iii) P/E a) FY21 - Issue price/ EPS for the year ended March 2021
b) FY21, FY22, and FY23 Closing Market Price as of relevant fiscal year end or period / EPS for the year end or period
- iv) Return on net worth (%) = $\frac{\text{Net profit after tax attributable to equity shareholders, as restated / Net worth, as restated, at year end. 'Net Worth' includes Equity share capital and Other equity (Securities premium, general reserve, capital reserve, equity component of compound financial instrument and surplus in the Restated Ind AS Consolidated Summary Statement of Profit and Loss).}}{\text{Net worth, as restated, at the end of the period}}$
- v) Net Asset Value per Equity Share = $\frac{\text{Net worth, as restated, at the end of the period}}{\text{Weighted average number of equity shares outstanding during the year}}$

14. Any other material information

Nil

For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.

Disclaimer:

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Anand Rathi Advisors Limited ("ARAL") arising out of the SEBI Circular No. CIR/MIRSD/1/2012 dated January 10, 2012, as amended. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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